

State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

May 20, 2013

Rick York Intrepid Potash – Wendover LLC Hwy 279 Potash Road P.O. Box 1208 Moab, Utah 84532

Subject: Approval of Notice of Intention to Commence Large Mining Operations and Reclamation Surety, Intrepid Potash-Wendover LLC, Bonneville Plant/Relly Wendover Mine, M/045/0002, Tooele County, Utah

Dear Mr. York:

The Division of Oil, Gas and Mining has received the reclamation surety in the amount of \$5,737,383 for the referenced mine and two copies of the Notice of Intention to Commence Large Mining Operations (Notice). In addition the Division holds \$49,000 for reclamation surety in the form of a certificate of deposit. The Division now permits you to continue mining operations as outlined in the Notice. A copy of the executed surety documents will be forwarded to the BLM state and field offices for their records. The surety was due for re-evaluation May 8, 2013. The surety review will include review of the text to assure that the bond remains adequate and the text is up to date.

Please be advised that you must also acquire approval from the Bureau of Land Management, School and Institutional Trust Lands Administration (SITLA), before beginning mining operations on lands managed by these agencies. An approved Notice must also be filed with SITLA in addition to the lease. The approval or acceptance of a complete notice of intention does not relieve an operator from his responsibility to comply with the applicable statutes, rules, regulations, and ordinances of all local, state and federal agencies with jurisdiction over any aspect of the operator's mining operations.

No variances were specified in the Notice.

Enclosed are copies of the signed and executed reclamation contract and surety bond forms for your files. Also enclosed is a copy of the approved Notice for your files. Please keep the Notice current by submitting changes using Form MR-REV, which is located on the Division's web site at www.ogm.utah.gov.

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All future correspondence should reference M/045/0002. Thank you for your help and patience in finalizing this permitting action. Please call me if you have any questions in this regard.

Sincerely,

Dana Dean, P. E.

Associate Director of Mining

PBB: lah: eb

Enclosure: Reclamation Contract and Notice

cc: BLM - State office and West District Office

Tooele Co. - KBeutler@co.tooele.ut.us